NSE Foundation signed Statement of Intent with Ramanathapuram district administration

NSE Foundation, the CSR arm of National Stock Exchange, India’s leading stock exchange, today, in an event held at the District Collector’s office, signed a Statement of Intent (SoI) with Ramanathapuram District Administration to improve quality of life for citizens in Ramanathapuram District through interventions in the areas of safe drinking water, sanitation, education and elder care.

NSE Foundation has already signed SoI with NITI Aayog for transformation of four Aspirational Districts namely Ramanathapuram in Tamil Nadu, Karauli in Rajasthan Birbhum in West Bengal and Nandurbar in Maharashtra. These four districts are a part of 112 Aspirational Districts classified by NITI Aayog. For the first time in its history, NSE Foundation has entered into an agreement with a district administration to jointly implement developmental projects.

Mr. Veera Raghava Rao, Collector, Ramanathapuram district, who presided over the event said, “The Aspirational Districts Programme is targeting the most backward districts for balanced growth and development. The Programme aims at reducing regional disparities and
improving human and social indicators of the district. All steps are being taken to bring the district out of its backward status.”

Rema Mohan, CEO, NSE Foundation said, “NSE Foundation supports over 50 projects in 10 states that reach out to nearly 8.5 lakh people. The Foundation focuses on improving the quality of life of the underprivileged sections of the population and towards creating inclusive societies.”

Mr. Veera Raghava Rao added, “The district administration, as a part of Aspirational District Programme, is focusing on development on parameters to improve sanitation, meeting drinking water requirements and developing infrastructure facilities. The Programme offers scope for leveraging financial resources from CSR organisations and participation of NGOs with innovative developmental projects. Initiatives taken up by NSE Foundation and its partners is a pivotal move towards development.”

NSE Foundation funds eight developmental projects on water, sanitation, education and elderly care in Mandapam and Thirupullani blocks and Rameswaram Municipality. These projects are implemented by NGOs namely Aid India, Gandhigram Trust, Gramalaya, Hand in Hand Inclusive Development and Services, HelpAge India, Karuna Trust, Vidyarambam Trust and WASH Institute.

Ms. Rema Mohan said, “We are committed to contribute to the transformation of Ramanathapuram district by undertaking developmental projects on education, elderly care, water and sanitation. The eight projects implemented in the districts will be reviewed by the district collector on a regular basis for enhanced effectiveness. Green Rameswaram Trust will be the Technical and Knowledge Partner for initiative. The endeavour will be a new model of development by demonstrating collective work of the government, community, CSR organisations and NGOs.”
Sri. Karthikeyan gave an overview about Green Rameswaram Trust, the lead organisation of the Consortium and advantages of the Consortium model of development. Sri. V. Arunkumar (Aid India), Sri. M. Chandrasegaran (Gandhigram Trust), Sri. M. Elangovan (Gramalaya), Sri. K.Y. Babu (Hand in Hand Inclusive Development and Services), Sri. D. Arockiaraj (HelpAge India), Sri. S. Raman (Karuna Trust), Smt. Viji Srinivasan (Vidyarambam Trust) and Sri. Antonysamy (WASH Institute) made presentation about the work carried out by them so far in Ramanathapuram district with the support of NSE Foundation.

Mr. G. Vasudeo, Secretary of Green Rameswaram Trust welcomed the event participants. Community leaders, officials of the district level government departments and representatives of the project holding NGOS who took part in the event.